



Laguna Woods Village®

<p>INFORMATION BULLETIN Community Services Division</p>	BULLETIN DATE	July 1, 2024
	ISSUED BY	Jeff Spies Community Services Manager
	MUTUAL	Third Laguna Hills Mutual
	AUTHORITY	Resolutions 03-24-67
	ADOPTED DATE	June 18, 2024
<p>SUBJECT: Revised Third Laguna Hills Mutual Alteration Standard 47 – Bathroom Splits and Notification of Proposed Financial Requirements Adjustment</p>		

On June 18, 2024, by way of Resolution 03-24-67, the Third Mutual board of directors approved revisions to its Alteration Standard 47 – Bathroom Splits.

Alteration Standard 47 was revised to reflect current industry standards and improved design standards. The revisions allow for greater flexibility, clarification of responsibilities and workflow processes, and specify compliance with all state and local building codes.

The installations will be considered alterations, and all installation costs, maintenance, repair and/or removal will be the responsibility of the member. The cost to repair any damage to mutual property resulting from an alteration will also be borne by the responsible member.

To find the complete Third Alteration Standard 47 – Bathroom Splits, visit lagunawoodsvillage.com > [Residents](#) > [Manor Alterations](#) and select Third Alterations Standards.

Note: The Third Mutual board of directors agreed to adjust the mutual’s minimum net worth and annual income requirements based on inflationary rates, as the net worth and annual income requirements were last updated. The proposed qualifications were postponed for the 28-day comment period. The board will take final action at its July meeting, and the requirements will become effective January 1, 2025.

Realtors and escrow officers must inform their staff and clients of these guidelines.

Important: Please always refer to the website for the most current documents. The location for all mutual policies may change with the completion of the redesigned website.

Email alterations@vmsinc.org with questions about the standards. Thank you.