**BULLETIN NO: 2023-05** 



| INFORMATION BULLETIN Community Services Division                   | BULLETIN DATE                             | November 1, 2023       |  |  |  |
|--|---|------------------------|--|--|--|
|  | Pamela Bashline Community Services Manage |                        |  |  |  |
|  | MUTUAL                                    | Golden Rain Foundation |  |  |  |
|  | AUTHORITY                                 | Resolution 90-23-41    |  |  |  |
|  | ADOPTED DATE                              | September 5, 2023      |  |  |  |
| SUBJECT: GRF Price Increase for Electric Vehicle Charging Stations |   |                        |  |  |  |

Southern California Edison's (SCE) summer rates that became effective June 1 are 5% higher than last winter's rates; additional planned rate increases for 2023 and 2024 are estimated to be 9% to 10% for each year. As a result, GRF adopted Resolution 90-23-41, which increases its electric vehicle charging rates for one year beginning September 2023 and continuing through September 2024 to recover costs.

Please find the approved resolution below for your review:

## **RESOLUTION 90-23-41**

Pricing Rates for Electric Vehicle Charging Stations

WHEREAS, the Board recognizes the need to amend the pricing rates for electric vehicle charging stations as necessary; and

WHEREAS, the establishment of these rates are impacted by the electric rates adopted by Southern California Edison (SCE);

NOW THEREFORE BE IT RESOLVED, September 5, 2023, that the Board hereby approves the following pricing rates for electric vehicle charging stations effective upon adoption of this resolution for the period between September 2023 and September 2024:

|                     | GRF Fleet<br>Vehicles | Members and<br>Employees /kWh | Other<br>Users/kWh | Parking Rates             |
|---------------------|-----------------------|-------------------------------|--------------------|---------------------------|
| Level 2<br>Chargers | \$0.00                | \$0.31                        | \$0.34             | \$2/hour after four hours |
| Level 3<br>Chargers | \$0.00                | \$0.31                        | \$0.44             | \$2/hour after one hour   |

RESOLVED FURTHER, that the next revision to the pricing rates for electric vehicle charging stations is to be approved by the Board in August 2024; and

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized, on behalf of the Corporation, to carry out this resolution as written

Please note: The website location for all mutual policies may change when the new website is completed.

Also, please always refer to the website for the most current documents.

Please email residentservices@vmsinc.org with questions. Thank you.